



Report for:	Corporate Committee 27 November 2014	Item number	
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Title:	Corporate Risk Register
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Report authorised by :	Assistant Director of Corporate Governance
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Lead Officer:	Anne Woods, Head of Audit and Risk Management Tel: 020 8489 5973 Email: anne.woods@haringey.gov.uk
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Ward(s) affected: ALL	Report for: Non-Key Decision
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1. Describe the issue under consideration

- 1.1 A copy of the current corporate risk register is provided for review by Members.
- 1.2 The Corporate Committee is responsible for providing assurance about the adequacy of the Council's Risk Management Framework and Policy and monitoring the effectiveness of systems for the management of risk across the Council and compliance with them as part of its Terms of Reference. In order to facilitate this, the corporate risk register is provided to members on an annual basis in accordance with established good practice.

2. Cabinet Member Introduction

- 2.1 Not applicable

3. Recommendations

- 3.1 That the Corporate Committee reviews the current version of the corporate risk register and provides comments as appropriate.

4. Other options considered

- 4.1 Not applicable.

5. Background information



- 5.1 Risk management is included within the Corporate Committee's terms of reference. In order to demonstrate that the terms of reference are fulfilled, the corporate risk register is also presented for review by Members on an annual basis.
- 5.2 The Corporate risk register was last presented to the Corporate Committee for review on 19 September 2013, along with the corporate risk management policy. A review of this policy is currently being undertaken and the revised policy will be presented to a future meeting of the Corporate Committee for approval.

6. Corporate Risk Register

- 6.1 The Council uses an electronic system (Covalent) to record the risks faced by service areas, programmes and at a corporate level in a consistent manner. The output from Covalent is in the form of risk registers.
- 6.2 The corporate risk register is reviewed on a quarterly basis by the Statutory Officers Group who considers that the risks included in the corporate risk register are those areas which present the highest risks to the Council not achieving its objectives. These areas have been assessed as either having a very high impact on the Council if the risk should materialise, or having a high likelihood of the risk occurring in the next 12 months. As a consequence, the Statutory Officers Group will focus on ensuring that the Council has appropriate controls and planned actions in place to manage these risks and will keep the corporate risk register under review on a quarterly basis.
- 6.3 The latest review of the corporate risk register was undertaken at the Statutory Officers Group meeting on 23 September 2014 and this version of the corporate risk register is attached as Appendix 1 to this report.

7. Comments of the Chief Financial Officer and Financial Implications

- 7.1 There are no direct financial implications arising out of this report as the work associated with updating and monitoring the Council's corporate risk register is included within service areas' revenue budgets.
- 7.2 The risks included in the corporate risk register could have significant financial implications for the Council if they were to materialise. Regular review and monitoring of existing and emerging risks helps to mitigate any potential financial implications.

8. Comments of the Assistant Director, Corporate Governance and Legal Implications

- 8.1 The Assistant Director, Corporate Governance has been consulted in the preparation of this report, and has no comments.

9. Equalities and Community Cohesion Comments



Haringey Council

9.1 There are no direct equality or community cohesion implications arising out of this report.

10. Head of Procurement Comments

10.1 Not applicable.

11. Policy Implications

11.1 There are no direct implications for the Council's existing policies, priorities and strategies.

12. Use of Appendices

12.1 Appendix A – corporate risk register, November 2014